

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक	शाखा : नांदेड मुख्य शाखा Branch : NANDED MAIN टेलीफोन/TELE : 02462-237710 फैक्स /FAX : 237710 ई-मेल/e-mail : brmgr35@mahabank.co.in	
	प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5	

AE35/Adv/Agri_SaiShivendra_FPO/2022-23

Date: 27.03.2023

To,
The Director/s,
Sai Shivendra Farmers Producer Co. Ltd.
At Po. Dagadgaon, Tq. Loha,
Dist. Nanded.



Dear Sir,

Reg: Sanction of Term loan of Rs. 44.70 lakhs towards Farmer Producer Organization (FPO) under SMART project

We are pleased to convey our sanction of Rs. 44.70 lakhs under SMART project towards Sai Shivendra Farmers Producer Co. Ltd. under the following terms and conditions

Facility	Term Loan			
Name Of account	M/s Sai Shivendra Farmers Producer Co. Ltd. At Po. Dagadgaon, Tq. Loha, Dist. Nanded.			
Amount of Loan	Rs. 44.70 lakhs (Rupees Fourty Four Lakhs Seventy Thousands Only)			
Purpose	a. Construction of warehouse b. Financing of Cleaning & Grading and Sortex facility			
Primary Security	1. Registered Mortgage of Agricultural land and Warehouse constructed from bank finance on leased land situated at Gut No. 315, Mauje Dagadgaon, Tq. Loha, Dist. Nanded within the limits of village Dagadgaon in the name of Mr. Maroti Gangadhar Mote 2. Hypothecation of a. Cleaning & Grading and Sortex facility b. Plant & Machinery			
Margin	A	Total Project Cost	149.02	100.00%
	B	Project Grant under SMART	89.40	60.00%
	C	Borrower Contribution	14.92	10.00%
	D	Bank Finance	44.70	30.00%
Moratorium Period	12 months			
Repayment	Total Tenure of the loan		84 months	
	Moratorium Period		12 months (Interest during moratorium to be capitalized)	
	Repayment Period		72 months	
	Repayment Frequency of Principal		Quarterly (Total 24 quarters)	
Repayment Frequency of Interest		Monthly (After moratorium)		

	Principal Instalment	Repayment shall be made by way of 24 Quarterly installments of Rs. 1.87 Lakhs. Interest to be repaid as and when applied.																								
Rate Of Interest	This proposal is to be considered under "Agriculture Infrastructure Fund (AIF)" vide circular AX1/AGRI/ AIF-TRAGET/Cir No.46/2022-23 dated 20.06.2022. Hence as per the circular the special rate of interest will be : [06 monthly MCLR presently @ 8.30 %+ 1.00= 9.30%] or [Maximum 9.00 %] Hence ROI will be: 9.00 % p.a.																									
Processing fees.	AS PER HO GUIDELINES																									
Documentation charges	AS PER HO GUIDELINES																									
Inspection/supervision charges	AS PER HO GUIDELINES																									
CIBIL	AS PER HO GUIDELINES																									
CERSAI	AS PER HO GUIDELINES																									
Collateral Security	Collateral – Not Available. The advance will be covered under CGTMSE (Fees applicable as per CGTMSE guidelines)																									
Guarantors	Personal Guarantee of:																									
	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name</th> <th>Designation</th> <th>Net Worth in Lakhs</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Mr. Maroti Gangadhar Mote</td> <td>Director</td> <td>54.40</td> </tr> <tr> <td>2</td> <td>Mr. Laxmikant Eknathrao Shinde</td> <td>Director</td> <td>-</td> </tr> <tr> <td>3</td> <td>Mr. Avinash Kishanrao Andegaonkar</td> <td>Director</td> <td>22.10</td> </tr> <tr> <td>4</td> <td>Mr. Sudarshan Anandrao Kadam</td> <td>Director</td> <td>-</td> </tr> <tr> <td>5</td> <td>Mr. Komal Bhagwat Mudgul</td> <td>Director</td> <td>-</td> </tr> </tbody> </table>	Sr. No.	Name	Designation	Net Worth in Lakhs	1	Mr. Maroti Gangadhar Mote	Director	54.40	2	Mr. Laxmikant Eknathrao Shinde	Director	-	3	Mr. Avinash Kishanrao Andegaonkar	Director	22.10	4	Mr. Sudarshan Anandrao Kadam	Director	-	5	Mr. Komal Bhagwat Mudgul	Director	-	
Sr. No.	Name	Designation	Net Worth in Lakhs																							
1	Mr. Maroti Gangadhar Mote	Director	54.40																							
2	Mr. Laxmikant Eknathrao Shinde	Director	-																							
3	Mr. Avinash Kishanrao Andegaonkar	Director	22.10																							
4	Mr. Sudarshan Anandrao Kadam	Director	-																							
5	Mr. Komal Bhagwat Mudgul	Director	-																							

Disbursement Schedule

Tranche	Beneficiary Contribution share as per grant agreement (Borrower and Banker)	Amount to brought by Borrower (Rs. Lakhs)	Amount to brought by Banker (Rs. Lakhs)	Project Grant Share as per grant agreement	Amount to be brought up by SMART program (Rs. Lakhs)
1st	50% of Beneficiary Contribution	7.46	22.35	50% of Project Grants in the form of advance	44.7
2nd	30% of Beneficiary Contribution	4.476	13.41	30% of Project Grants in the form of advance	26.82
3rd	10% of Beneficiary Contribution	1.49	4.47	10% of Project Grants in the form of advance	8.94
4 th	10% of Beneficiary Contribution	1.49	4.47	Balance amount of Project Grants in the form of reimbursement.	8.94
		14.92	44.70		89.40

M/s Sai Shivendra Farmers Producer Co. Ltd. – Nanded Main Branch, Nanded



Specific Terms and conditions:

1. Borrower to bring upfront share of contribution as mentioned in the disbursement schedule which is in line with the SMART MOU Cir No: AX1/PSRC/Agri/SMART MoU/MH-02/2022-23 dated 29.07.2022.
2. Simple/ registered mortgage on warehouse to be done by the borrower before disbursement.
3. Our Banks charge should be noted on at Po. Dagadgaon, Tq. Loha, Dist. Nanded, charge noted 7/12 extract should be kept on record.
4. The Beneficiary Contribution and Project Grant Share amount should be credited to Sai Shivendra Farmers Producer Co. Ltd. - SMART Current Account No: 60421536070 from which further project specific transactions will be made.
5. Project Status report with the expenditure annexure certified by CA should be submitted before disbursement of the subsequent tranche.
6. All securities should be fully insured with Bank Clause and requisite documents to be submitted to branch before disbursement of credit facilities.
7. Borrower to provide undertaking with regard to the Unconditional Cancel Ability Clause.
8. Branch shall disburse the loan proceeds by way of RTGS/DD along with margin money to supplier/vendor. Receipt/Bill should be submitted.
9. Before disbursement of the facility, borrower to submit all the necessary license and permission for the running of the business from the customer.

Other Terms and conditions: -

1	Processing fees, Supervision and Inspection charges to be collected upfront as per H.O. guidelines.
2	The credit facilities shall be disbursed after execution of the proper set of documents.
3	The branch has to complete all the mortgage formalities regarding primary security charged to the bank. Our charge on all these properties shall be noted with the appropriate authority & charge noted property extract to be kept on record.
4	Any overrun in the cost of project shall be solely met by the borrower by raising equity and / or additional funds in the manner acceptable to the Bank.
5	The borrower shall be advised to achieve the financial figures/levels as projected. An undertaking to that effect is obtained from the company.
6	The company shall continue to route entire business through the SB/CA account.
7	The company shall not transfer/invest funds of the company in whatsoever manner in any other concern without obtaining the prior consent of the Bank.
8	In case company commits default in the repayment of interest or installment, the bank shall and or the RBI/CIBIL will have an unqualified right to disclose or publish the name of the company and its members as defaulters in such manner and through medium as the Bank or RBI/CIBIL in their absolute discretion may deem fit.
9	Rate of interest/commission and other terms applicable are subject to review from time to time and are liable to be modified at the sole discretion of the Bank. Interest as indicated will be/will continue to be charged with monthly rests.
10	The company is prohibited from using the sanctioned amount or any part thereof for any purpose other than for which it has been sanctioned and in case of violation, the bank has a right to recall the sanctioned amount or any part thereof at once not withstanding anything contrary to the above or any other agreement.
11	The bank may revoke in part or in full or withdraw/stop financial assistance at any stage without any notice or giving any reasons for any purpose whatsoever.
12	The sanction accorded by the Bank does not vest in any one right to claim any damages against the Bank for any reasons whatsoever.
13	The bank will have the right to examine the books of accounts of the firm and to have their assets/charged securities inspected from time to time by officers of the bank and/or outside consultants and the expenses incurred by the bank in this regard will be borne by the company.
14	The bank may at its sole discretion, disclose such information to any institution(s) in connection with the credit facilities granted to the borrower.
15	During the currency of the Bank's credit facilities the borrower shall not, without prior approval of the Bank in writing -



16.	Effect any change in their capital structure; Formulate any scheme of amalgamation or reconstruction; Undertake any new project or expansion scheme without obtaining the Bank's prior consent thereof, unless the expenditure on such expansion, etc. is covered by the company's net cash accruals after providing for debt servicing, etc or from long term funds received for financing such new projects or expansion. Invest by way of share capital in or lend or advance funds to or place deposits with any other concern. Normal trade credit or security deposits in usual course of business or advances to employees are however, not covered by this covenant. Enter into borrowing arrangements, either secured or unsecured, with any other bank, financial institution, firm or otherwise, except for those arranged as part of means of finance of the present project. Undertake guarantee obliocompanyions on behalf of any other firm.
17.	The borrower should not make any drastic change in their management set up without the Bank's permission
18.	The branch shall obtain a declaration from the company that none of relatives is a relative of any Executive/Senior Officer of the Bank.
19.	Note: If the declaration made by the borrower with reference to the above is found to be false, then the bank will be entitled to revoke and or recall the credit limits sanctioned.
20.	The borrower shall submit an undertaking not to create any other charge over the building mortgaged to the Bank.
21.	After completion of the project, the borrower shall not shift or remove the security described in the schedule of agreement without the prior approval of the Bank in writing.
22.	If the default continues subsequently the asset class of the borrower may also be adversely affected and the bank will reserve its right to recall the entire advance.
23.	The borrower shall keep the bank informed of the legal action, if any, initiated against the proprietor and guarantors in any court of law during the currency of the credit facilities.
24.	End use certificate from the borrower shall be obtained as per H.O. guidelines.
25.	All the terms & conditions of the sanction will be communicated to the borrower company in writing and the same will be kept with the branch records duly accepted by the borrower of the firm

Yours faithfully,

Mr. RATAN MANDAL
(Assistant General Manager)
Nanded Main Branch



All above terms & conditions are unconditionally accepted by us & further we also accept any changes to terms and conditions from time to time as per bank policy